



Key Information Document (“KID”)

Purpose

This document provides the investor (“you”) with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

Tracker Certificate in EUR on Greekoverly Index

Swiss Securities Number: 48609331 | ISIN: CH0486093310

Issuer of this Product: **EFG International Finance (Guernsey) Ltd., St Peter Port, Guernsey** | www.efginternational.com | Call +41-(0)58-800-1000 for more information
KID Manufacturer: **Leonteq Securities AG** | Competent Authority: the relevant Authority | Production date of the KID: 10.09.2019

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

This product is a Swiss Uncertificated Security under Swiss law.

Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. The Tracker Certificate allows the investor to participate in price movements of the Underlying (as described in more detail below) and is therefore in terms of risk comparable to a direct investment in the Underlying. The product offers the investor the right to exercise the product and the Issuer might terminate the product according to the Issuer’s Termination Right and the extraordinary termination provisions. The product has no fixed lifetime and will be redeemed after the investor has exercised or the Issuer has terminated the product. The possibilities for the redemption of the product are as follows:

After the exercise or the termination or on the Redemption Date, the investor will receive a Cash Settlement in the Settlement Currency that equals the Final Fixing Level of the Underlying adjusted by the Units, the Management Fee and, as the case may be, the FX Rate.

Each investor has an annual right, on the 25/07 for the first time on the 25/07/2020 to exercise the products for redemption by delivering a duly completed and signed redemption notice to the Paying Agent.

The Issuer has the right to call all products for early redemption (the “Termination Right”) at any time with a 10 business days (prior to the respective Final Fixing Date) notice by announcement (the “Termination Announcement”). The Termination Announcement will specify the Final Fixing Date and the respective Redemption Date.

Underlying

The Underlying is an actively managed index (the “Index”) which is discretionarily managed by the Index Sponsor. The components of the Underlying (the “Components”) are rebalanced on a regular basis. The Index Sponsor determines and is responsible for the composition of the Underlying and may add, replace or remove Components in accordance with a set of predefined index guidelines.

The Index universe consists of eligible Components and may include Shares, Funds, Cash Instruments as determined by the Index Sponsor. The Index may not maintain short positions. A maximum of 50 Components may be included in the Index. The Index Sponsor may submit a maximum of 250 rebalancing requests per year.

Currency of the product (Settlement Currency)	Euro (“EUR”)	Minimum Investment / Minimum Trading Lot	EUR 1’000.00
Issue Date	01/08/2019	Underlying	Greekoverly Index
Initial Fixing Date	25/07/2019	Index Sponsor	EFG Asset Managers S.A.M.
Last Trading Day	Open-end	Denomination	EUR 1’000.00
Issue Price	100.00%	Settlement Type	Cash Settlement
Currency Risk	If the Underlyings are calculated in a currency different from the Currency of the product, the conversion into the Currency of the product will be carried out at the relevant exchange rate.	Index Calculation Agent	Leonteq Securities AG
Initial Fixing	EUR 1’000.00; the official close of the Underlying on the Initial Fixing Date	FX Rate	1.00000; FX Rate means the prevailing exchange rate on a Scheduled Trading Day
Units	1.00000; Units means the notional units of the Underlying per product on a Scheduled Trading Day	Scheduled Trading Day	Scheduled Trading Day means any calendar day on which a value for the Underlying is scheduled to be published.
Redemption Date	Open-End or in the case of an exercise of the Issuer’s Termination Right, as specified in the Issuer’s Termination Right or the Investor Redemption the 5th business day following the Final Fixing Date	Final Fixing	Open-End or in the case of an exercise of the Issuer’s Termination Right, as specified in the Issuer’s Termination Announcement or in case of an exercise of the investor Redemption, the day for which the Paying Agent receives the duly signed Redemption Notice
Final Fixing Level	Official close of the Underlying on the Final Fixing Date		

The Issuer may, with immediate effect, terminate the product if an extraordinary event occurs. Examples of extraordinary events include the loss of an Underlying, tax events and the discontinuation of the Issuer’s ability to carry out the necessary hedging transactions. In the case of any termination, the Redemption Amount may possibly be significantly below the purchase price. Even a total loss of the investment is possible.

Intended retail investor

- The product is aimed at retail investors who intend to form private assets and have a long-term investment horizon.
- The investor can bear losses up to the total loss of the investment amount and attaches no importance to products with capital guarantee.
- **KNOWLEDGE & EXPERIENCE:** Investors who have **both** of these characteristics: Basic knowledge of the financial instruments in question (a basic investor can take investment decisions based on regulatory documents or basic information provided by the distributor); and no experience of financial markets.

2. What are the risks and what could the investor get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay the investor.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions are likely to impact the capacity of the Issuer to pay the investor of the product.

The investor shall be aware of currency risk. The investor may receive payments in a different currency, so the final return that the investor will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so the investor could lose some or all of its investment.

If the Issuer is not able to redeem the investor what is owed, the investor could lose the entire investment.

However, the investor may benefit from a consumer protection scheme (see the section "3. What happens if the Issuer is unable to pay out?"). The indicator shown above does not consider this protection.

Performance Scenarios

Investment EUR 10,000 Scenario		1 year	3 years	5 years (Recommended Holding Period)
Stress Scenario	What the investor might get back after costs	EUR 1240.83	EUR 2122.38	EUR 1024.76
	Average return each year	-87.52%	-40.27%	-36.56%
Unfavourable Scenario	What the investor might get back after costs	EUR 6166.87	EUR 4286.65	EUR 2938.23
	Average return each year	-38.25%	-24.54%	-21.71%
Moderate Scenario	What the investor might get back after costs	EUR 9261.39	EUR 7090.76	EUR 6349.69
	Average return each year	-7.37%	-10.80%	-8.67%
Favourable Scenario	What the investor might get back after costs	EUR 14632.94	EUR 14424.73	EUR 14554.40
	Average return each year	46.18%	12.95%	7.79%

This table shows the money the investor could get back over the next years and on the Redemption Date under different scenarios, assuming that the investor invests EUR 10,000.00.

The scenarios shown illustrate how the investor's investment could perform. The investor can compare them with scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of the product varies, and are not an exact indicator.

What the investor gets back will vary depending on how the market performs and how long the investor keeps the investment/product.

The stress scenario shows what the investor might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay the investor.

This product cannot be easily cashed in. This means it is difficult to estimate how much the investor would get back if the investor would sell it before the recommended holding period. The investor will either be unable to sell early or the investor will have to pay high costs or make a large loss if the investor does so.

The figures shown include all the costs of the product itself, but may not include all the costs that the investor pays to the advisor or distributor. The figures do not take into account the investor's personal tax situation, which may also affect how much the investor gets back.

3. What happens if the Issuer is unable to pay out?

The obligations of the Issuer under this product are guaranteed by a first demand guarantee of EFG International AG, Zurich, governed by Swiss law, which protects investors in case the Issuer is unable to fulfil its obligations under the product. A total loss of the investor's capital invested is possible if both the Issuer and the Guarantor are unable to fulfil their obligations in respect of the product and the guarantee, respectively. The product is a debt instrument and as such is not covered by any deposit protection scheme.

4. What are the costs?

Cost over time

The Reduction in Yield (RIY) shows what impact the total costs the investor pays will have on the investment return the investor might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself. They include potential early exit penalties. The figures assume the investor invests EUR 10,000. The figures are estimates and may change in the future.

The person selling to the investor or advising the investor about this product may charge other costs. If so, this person will provide the investor with information about these costs, and show the investor the impact that all costs will have on the investor's investment over time.

Investment EUR 10,000	If the investor cashes in the product after 1 year	If the investor cashes in the product after 3 years	If the investor cashes in the product at the end of the recommended holding period
Total costs	EUR 299.58	EUR 563.73	EUR 771.42
Impact on return (RIY) per year	2.96%	2.24%	2.08%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return the investor might get at the end of the recommended holding period.
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0.09%	The impact of the costs already included in the price.
	Exit costs	0.50%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.13%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.00%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	The impact of the performance fee.
	Carried interests	-	Not applicable

5. How long should the investor hold it and can the investor take money out early?**Recommended holding period: 5 years**

The average investor holds this kind of product for about 5 years on average. Furthermore, this period enhances the comparability with other investment products without a fixed lifetime.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Any complaint regarding the product or the conduct of the Issuer of this product can be submitted to the following address: Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland, kid@leonteq.com, www.leonteq.com.

7. Other relevant information

Any additional documentation in relation to the product and in particular the simplified prospectus and the programme (including any supplements hereto) are published on the website: www.leonteq.com. In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.

Furthermore, Leonteq created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.